

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
May 31, 2017

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of May 31, 2017

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	21,449.12	0.00	21,449.12
Stonegate - Reserve Account	0.00	43,815.48	43,815.48
Stonegate - Reserve CD	0.00	52,150.90	52,150.90
Total Checking/Savings	<u>21,449.12</u>	<u>95,966.38</u>	<u>117,415.50</u>
Other Current Assets			
Assessment Receivable	35,451.64	0.00	35,451.64
Allowance for doubtful account	-28,739.01	0.00	-28,739.01
Due (To) / From Reserves	0.00	0.00	0.00
Undeposited Funds	1,303.95	0.00	1,303.95
Prepaid insurance	2,749.88	0.00	2,749.88
Total Other Current Assets	<u>10,766.46</u>	<u>0.00</u>	<u>10,766.46</u>
TOTAL ASSETS	<u><u>32,215.58</u></u>	<u><u>95,966.38</u></u>	<u><u>128,181.96</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	150.00	0.00	150.00
Deferred Maintenance Fees	7,233.33	0.00	7,233.33
Prepaid Maintenance Fees	1,310.35	0.00	1,310.35
Total Current Liabilities	<u>8,693.68</u>	<u>0.00</u>	<u>8,693.68</u>
Total Liabilities	8,693.68	0.00	8,693.68
Equity			
Restricted equity			
Park / Common Area	0.00	21,213.32	21,213.32
Trail Repair	0.00	25,605.64	25,605.64
Property Restoration	0.00	21,936.29	21,936.29
Capital items	0.00	3,211.13	3,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>95,966.38</u>	<u>95,966.38</u>
Operating fund balance	20,391.55	0.00	20,391.55
Net Income	3,130.35	0.00	3,130.35
Total Equity	<u>23,521.90</u>	<u>95,966.38</u>	<u>119,488.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>32,215.58</u></u>	<u><u>95,966.38</u></u>	<u><u>128,181.96</u></u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
May 2017

	May 17	Budget	Jan - May 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,233.33	7,348.00	36,166.67	36,740.00	88,176.00
4060 · Late Charges	241.48		600.26		
4280 · Interest income	1.79		8.84		
4281 · Reserve Interest Income	23.36		126.02		
Total Income	7,499.96	7,348.00	36,901.79	36,740.00	88,176.00
Total Income	7,499.96	7,348.00	36,901.79	36,740.00	88,176.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	4,250.00	4,250.00	10,200.00
8040 · Postage and Delivery	3.03	35.42	110.61	177.08	425.00
8060 · Copies/Printing/Supplies	83.71	108.33	834.71	541.67	1,300.00
8080 · Accounting/Auditing	50.00	50.00	250.00	250.00	600.00
8090 · Social Committee	0.00	16.67	75.15	83.33	200.00
8100 · Legal Services	57.00	500.00	2,117.75	2,500.00	6,000.00
8120 · Insurance Property/Gen Lia	343.74	400.00	2,469.95	2,000.00	4,800.00
8241 · Taxes/Dues/Fees	0.00	12.50	150.00	62.50	150.00
8342 · Contingency-bad debt	103.33	103.33	516.66	516.67	1,240.00
8300 · Security	0.00	275.00	21.00	1,375.00	3,300.00
8465 · Annual Corporate Report	0.00	0.00	61.25	61.00	61.00
Total Administration Management	1,490.81	2,351.25	10,857.08	11,817.25	28,276.00
Maintenance					
5040 · General Maintenance	500.00	83.33	500.00	416.67	1,000.00
Total Maintenance	500.00	83.33	500.00	416.67	1,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,962.92	3,950.00	19,814.60	19,750.00	47,400.00
6080 · Landscape Misc / Mulch	0.00	416.67	920.00	2,083.33	5,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	208.33	500.00
6119 · Irrigation Repairs	21.45	41.67	577.12	208.33	500.00
6230 · Walkover/Trail Maintenance	0.00	266.67	0.00	1,333.33	3,200.00
6240 · Pest Control	0.00	25.00	0.00	125.00	300.00
Total Grounds Maintenance	3,984.37	4,741.68	21,311.72	23,708.32	56,900.00
Utilities					
7900 · Electric	204.38	166.67	976.62	833.33	2,000.00
Total Utilities	204.38	166.67	976.62	833.33	2,000.00
Total Expense	6,179.56	7,342.93	33,645.42	36,775.57	88,176.00
Net Ordinary Income	1,320.40	5.07	3,256.37	(35.57)	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	23.36		126.02		
Total Other Expense	23.36		126.02		
Net Other Income	(23.36)	0.00	(126.02)	0.00	0.00
Net Income	1,297.04	5.07	3,130.35	(35.57)	0.00